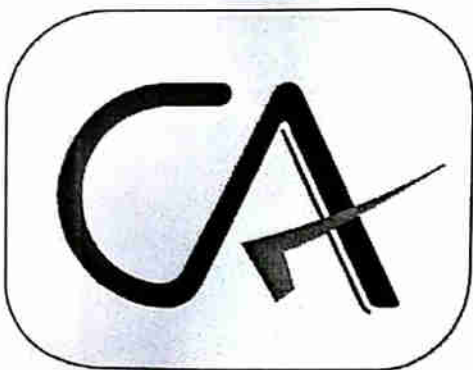


JALAN BUILDERS PRIVATE LIMITED

**AUDIT REPORT
&
STATEMENT OF ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH, 2017



Auditor:

S. MALL & CO.

Chartered Accountant

216 M. G .Road, 1st Floor

Kolkata-700007

INDEPENDENT AUDITORS' REPORT

To the Members of **JALAN BUILDERS PRIVATE LIMITED**,

Report on the Financial Statements

I have audited the accompanying financial statements of **JALAN BUILDERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31st 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss and cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control, refer to my separate report in "Annexure B", and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i) The Company does not have any pending litigations which would impact its financial position.



**S. Mall & Co.
Chartered Accountant**

**216, Mahatma Gandhi Road,
Kolkata - 700 007**

- ii) The Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) The Company has provided requisite disclosures in its Financial Statements as to dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 2 (5) to the Financial Statements.

**For S. MALL & CO.
Chartered Accountant
FRN - 325581E**



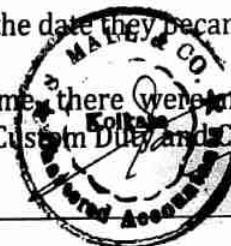
**S. K. Mall
Proprietor
Membership No. : 005829**

Place: Kolkata
Date: 31st May, 2017

ANNEXURE A TO THE AUDITORS' REPORT

The annexure referred to in Independent Auditors' Report to the members of the Company on the financial statement of the year ended 31st March 2017, I report that:

1. In respect of its Fixed Assets:
 - a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) As explained to me, all the fixed assets have been physically verified by the management in a phased periodical manner, which in my opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to information and explanations given to me and on the basis of my examination of the records of the Company, this clause is not applicable to the company.
2. In my opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
3. As informed to me the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Therefore this clause is not applicable to the company.
4. In my opinion and according to the information and explanation given to me in respect of Loans, Investments and Guarantees, the company has complied with the provisions of Section 185 and 186 of Companies Act'2013.
5. According to the information and explanations given to me, the Company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
6. In respect of business activities of the Company, maintenance of cost records is not applicable to the Company as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and hence the Cost Audit is also not applicable to the Company.
7. In respect of Statutory Dues:
 - a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education Protection Fund, and Employees' State Insurance, Sales Tax, Income Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. Further, as per the records of the Company, there were no undisputed amounts of arrears payable in respect of such statutory dues which have remained outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.
 - b) According to information and explanation given to me, there were no disputed amounts payable in respect of Income Tax, Service Tax, Custom Duty and Cess.



8. The Company did not have any outstanding dues to financial institutions, banks or debentures holders during the year.
9. According to the information and explanation given no money has been raised by way of public issue.
10. Based upon the audit procedures performed and information and explanations given by the management, I report that, no fraud on or by the Company has been noticed or reported during the course of my audit for the year ended 31.03.2017.
11. The provisions of section 197 read with schedule V to Companies Act, 2013 is not applicable to the Company. Accordingly no reporting is required under this clause.
12. The Company is not a Nidhi Company. Hence the criteria of meeting Net owned funds and maintaining of Liquid Assets is not applicable for the Company.
13. The Company has entered into transactions with related parties in the ordinary course of business during the year and the same has been disclosed in Notes to Accounts and hence the Company has complied with section 188 of the Companies Act, 2013 and section 177 of the Companies act, 2013 is not applicable to the Company.
14. The Company has not made any preferential Allotment/ private placement during the year. Hence the provisions of section 42 of the Companies Act, 2013 is not applicable to the Company.
15. The Company has not entered into any Non cash transactions with the directors or persons connected with him. So the provision of section 192 of the Companies Act, 2013 is not applicable to the Company.
16. The Company is not a NBFC, and hence it is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For S. MALL & CO.
Chartered Accountant
FRN - 325581E**



**S. K. Mall
Proprietor
Membership No. : 005829**

**Place: Kolkata
Date: 31st May, 2017**

ANNEXURE 'B' TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **JALAN BUILDERS PRIVATE LIMITED** ('the Company') as of 31st March, 2017 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit.

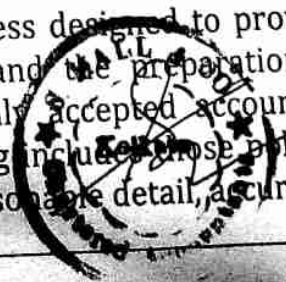
I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately



and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-March-2017.

For **S. MALL & CO.**
Chartered Accountant
FRN - 325581E




S. K. Mall
Proprietor
Membership No. : 005829

Place: Kolkata
Date: 31st May, 2017

JALAN BUILDERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	Note	31.03.2017	31.03.2016
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	28100000	28100000
Reserve & Surplus	4	(722508)	(343588)
Non Current Liabilities			
Other Non Current Liabilities	5	109897840	-
Current Liabilities			
Short-Term Borrowings	6	10244997	-
Trade Payables		2856643	2789844
Other Current Liabilities	7	66851923	41692282
Short-Term Provision	8	1000000	-
		218228895	72238539
II. ASSETS			
Non-Current Assets			
Fixed Asset			
Tangible Fixed Asset	9	34791	-
Non-Current Investments	10	1320000	1320000
Long-Term Loans and Advances	11	116661715	16600000
Current Assets			
Inventories	12	86818937	40998524
Trade Receivable	13	3872108	2330148
Cash and Cash Equivalents	14	1890820	809191
Short-Term Loans and Advances	15	7630524	10180676
		218228895	72238539
Significant Accounting Policies	1		
Notes on Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.
 For **S.MALL & CO.**
 Chartered Accountant
 Firm's Registration No. 325581E

S.K.MALL
 Proprietor
 Membership No.:005829



Place : Kolkata
 Date : 31st Mar. 2017

For and on behalf of the Board of
JALAN BUILDERS PRIVATE LIMITED

BRIJ MOHAN JALAN
 (DIN: 00653423)

PRATIK JALAN
 (DIN: 02226010)

JALAN BUILDERS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	Note	31.03.2017	31.03.2016
		Rs.	Rs.
I. Income:			
Revenue From Operation	16	505512	-
Other Income	17	373	-
Total Income		505885	-
II. Expenses:			
Cost of Development		46333414	27315249
Change in Inventories	18	(45820413)	(27315249)
Employee Benefit Expenses	19	120000	99000
Depreciation	9	5109	-
Other Expenses	20	244515	648718
Total Expenses		882626	747718
III. Profit Before Tax (I-II)		(376740)	(747718)
IV. Tax Expense:			
Income Tax for Earliar Years		2180	58983
V. Profit for the Year (III-IV)		(378920)	(806701)
VI. Earnings per Equity Share:			
Basic		(0.13)	(0.29)
Significant Accounting Policies	1		
Notes to Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.


As per my reports of even date and annexed.
 For **S.MALL & CO.**
 Chartered Accountant
 Firm's Registration No. 325581E



S.K.MALL
 Proprietor
 Membership No.:005829

Place : Kolkata
 Date : 31st May, 2017



For and on behalf of the Board of
JALAN BUILDERS PRIVATE LIMITED


BRIJ MOHAN JALAN
 (DIN: 00653423.)


PRATIK JALAN
 (DIN: 02226010)

JALAN BUILDERS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	31.03.2017		31.03.2016	
	Rs.	Rs.	Rs.	Rs.
CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax and Exceptional Items		(376740)		(747718)
Adjustments for:				
Less: Profit From Partnership Firm	373		-	
Add: Depreciation	5109	4736	-	
Operating profit before Working Capital Changes (A)		(372005)		(747718)
Adjustments:				
Changes in Trade Payables	66799		1205973	
Changes in Other Current Liabilities	25159641		34688282	
Changes in Trade Receivables	(1541960)		(1565147)	
Changes in Short Term Loans And Advances	2550151		(1824466)	
Changes in Short Term Provision	1000000			
Changes in Inventories	(45820413)		(27315249)	
Changes in Long Term Loans & Advances	(100061715)		-	
Changes in Working Capital (B)		(118647496)		5189393
Cash generated from operations (A+B)		(119019501)		4441675
Less: Income Tax Paid		2180		(6480)
NET CASH FLOW FROM OPERATING ACTIVITIES (C)		(119021681)		4448155
CASH FLOW FROM INVESTING ACTIVITIES				
Investment in Partnership Firm	109897840		-	
Purchase of Fixed Asset	(39900)		-	
Profit From Partnership Firm	373	109858313	-	
NET CASH FLOW FROM INVESTING ACTIVITIES (D)		109858313		
CASH FLOW FROM FINANCING ACTIVITIES				
Loan Taken/(Given)	10244997		(4185859)	
NET CASH FLOW FROM FINANCING ACTIVITIES (E)		10244997		(4185859)
Net increase/decrease in cash and cash equivalents	(C+D+E)	1081629		262296
Cash and Cash equivalent at the beginning of the year		809191		546895
Cash and Cash equivalent at the end of the year		1890820		809191

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.

For **S.MALL & CO.**

Chartered Accountant

Firm's Registration No. 325581E

S.K.MALL

Proprietor

Membership No.:005829

Place : Kolkata

Date : 31st May, 2017



For and on behalf of the Board of
JALAN BUILDERS PRIVATE LIMITED

BRIJ MOHAN JALAN
(DIN: 00653423)

PRATIJK JALLAN
(DIN: 02226010)

JALAN BUILDERS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except rates and taxes and filing fees which are accounted for on cash basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured except rates & taxes and filing fees, which are accounted for on cash basis.

Provisions, Contingent Liabilities and Contingent Assets

A provision is held in respect of an obligation if and only if

- (a) the company has a present obligation as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and
- (c) reliable estimate can be made of the amount of obligation.

Provisions including substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes, if any. Contingent assets are neither recognized nor disclosed in the financial statements.

Inventories

Finished goods are valued at cost or NRV, whichever is lower. Development Work In Progress is valued at Cost.

Taxation

Provision for current taxation is ascertained on the basis of assessable profits as computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are



JALAN BUILDERS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Considering prudence, management decided not to create Deferred Tax Asset.

Earnings per Share

Basic Earnings per Share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

NOTE 2 - NOTES TO FINANCIAL STATEMENTS

- 1) Previous year figures have been re-arranged or re-grouped wherever deemed necessary to conform to current year figures.
- 2) Additional information:
 Auditors Remuneration Rs. 4000/- (P.Y. Rs. 4000/-).
 Expenditure in Foreign Currency Rs. 51500/- (P.Y. NIL)
- 3) The Earnings per Share has been disclosed as per the AS - 20, Earnings per Share as issued by the Institute of Chartered Accountants of India, by the weighted average method of the fully paid up equity shares which is as follows:

Particulars	31.03.2017	31.03.2017
Net Profit after tax available for Equity shareholders (Numerator used for calculation) (Rs.)	(378920)	(806701)
Weighted average number of Equity Shares used as denominator for calculating EPS	2810000	2810000
Basic earnings per share (Rs.)	(0.13)	(0.29)

- 4) Related Party disclosures, as required by AS -18 as issued by The Institute of Chartered Accountant of India:

i. Key Management Personnel :

- Mr. Brij Mohan Jalan
- Mr. Pratiik Jallan

ii. Enterprises where common control exists of the KMP's or Relative of KMP's:

- Jalan Tubes Ltd.
- Neo Seamless Tubes Ltd.
- Asha & Co.

2. The following transactions were carried out with the related parties in the ordinary course of business during the year:

Nature of Transaction	31.03.2017	31.03.2016
RENT PAID	60000/-	60000/-
DIRECTORS REMUNERATION	1800000/-	960000/-
ADVANCES TAKEN (JOINT VENTURE)	49700000/-	36000000/-
SHARE OF PROFIT (ASHA & CO.)	373.22/-	NIL

- No amount has been written off during the financial year.



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

- 5) The details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 as provided in the Table below:-

	SBNs	Other denomination notes	Total
Closing cash on hand as on 08.11.2016	610500/-	15194.13/-	625694.13/-
(+) Permitted receipts	-	200/-	200/-
(+) Amount withdrawn from Bank	-	540000/-	540000/-
(-) Permitted payments	-	58363/-	58363/-
(-) Amount deposited in Banks	610500/-	-	610500/-
Closing cash on hand as on 30.12.2016	-	497031.13/-	497031.13/-

- 6) Name of the Partnership Firm: **ASHA & CO.**
The Total Partners' Capital at 31st March'2017 is

Name of the Partners	Profit Sharing Ratio	Partners' Capital as at 31.03.17 (₹)
AKRITI JALAN	5.56%	373.23
ASHA JALAN	5.56%	373.23
BAGNAN INFRA PROJECTS PVT LTD	5.56%	373.22
BRIJ MOHAN JALAN	5.56%	14111850.23
JAGDAMBE NIKETAN PVT LTD	5.56%	373.22
JAI MATADI PLAZA PVT LTD	5.56%	65254137.22
JALAN BUILDERS PVT LTD.	5.56%	(109897839.80)
JALAN HI-MECH PVT LTD	5.56%	373.22
JALAN INTERNATIONAL FILMS PVT LTD	5.56%	2012537.22
JALAN NIKETAN PVT. LTD.	5.56%	373.22
JALAN TUBES LTD.	5.56%	373.22
MAA DURGA ABASAN PVT LTD	5.56%	5085852.22
MOHAN ENCLAVE PVT LTD	5.56%	2518455.22
NARAYAN NIKETAN PVT LTD	5.56%	1513688.22
NEO SEAMLESS TUBES LTD	5.56%	10072702.22
PRATHIK JALLAN	5.56%	1811880.23
SRI RANISATI ABASAN PVT LTD	5.56%	36043003.22
TULSI ABASAN PVT LTD	5.56%	16224548.22
Total		44753427

- 7) Though the company has applied for Completion Certificate with the relevant authority and the same is pending to be obtained yet the sale has been duly booked.



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Note 3

Share Capital	31.03.2017		31.03.2016	
	Number	Rs.	Number	Rs.
<u>Authorised</u> Equity Shares of Rs.10 each	3000000	30000000	3000000	30000000
<u>Issued, Subscribed & Fully Paid up</u> Equity Shares of Rs.10 each	2810000	28100000	2810000	28100000

Note 3(i)

Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares	2017-2016		2015-2016	
	No. of Shares	Rs.	No. of Shares	Rs.
At the beginning of the year	2810000	28100000	2810000	28100000
Issued during the year	-	-	-	-
Outstanding at the end of the year	2810000	28100000	2810000	28100000

Note 3(ii)

Details of rights, preferences and restrictions attaching to each class of shares Equity shares :

The company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

Note 3(iii)

Details of Shareholders holding more than 5% shares in the company

Name of Shareholders	Equity Shares			
	31.03.2017		31.03.2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Ambala Trafin Private Limited	250000	8.90%	250000	8.90%
Ambuja Commosales Private Limited	440000	15.66%	440000	15.66%
Kakrania Trading Private Limited	300000	10.68%	300000	10.68%
Mohan Enclave Private Limited	270000	9.61%	270000	9.61%
Neo Seamless Tubes Limited	360000	12.81%	360000	12.81%
Padma Commosales Private Limited	150000	5.34%	150000	5.34%
Shreeya Commotrade Private Limited	630000	22.42%	630000	22.42%
Tulsi Abasan Private Limited	290000	10.32%	290000	10.32%

Note 4

Reserve & Surplus	31.03.2017	31.03.2016
	Rs.	Rs.
<u>Surplus in the Statement of Profit & Loss :</u>		
Balance as at the beginning of the year	(343588)	463113
Add: Profit for the year	(378920)	(806701)
Balance as at the end of the year	(722508)	(343588)



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Note 5

Other Non Current Liability	31.03.2017	31.03.2016
	Rs.	Rs.
Overdrawn Balance in Partnership Firm {Refer Note 2(6)}	109897840	-
	109897840	-

Note 6

Short-Term Borrowings	31.03.2017	31.03.2016
	Rs.	Rs.
Unsecured - From Body Corporates	10244997	-
	10244997	-

Note 7

Other Current Liabilities	31.03.2017	31.03.2016
	Rs.	Rs.
Statutory Liabilities	232777	168301
Other Payables	46260	92000
Advances against Booking (Net)	16872886	5431981
Other Advances	49700000	36000000
	66851923	41692282

Note 8

Short-Term Provision	31.03.2017	31.03.2016
	Rs.	Rs.
Provision for Expenses	1000000	-
	1000000	-



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Note 9

All figures in Rs.

Fixed Assets	ORIGINAL COST				DEPRECIATION			NET BOOK VALUE		
	As At 01.04.16	Additions	Deduction	As At 31.03.17	Upto 01.04.16	For The Year	Adjustment/ Deduction	Upto 31.03.17	As At 31.03.17	As At 31.03.16
Tangible Assets:										
Computer	-	39900	-	39900	-	5109	-	5109	34791	-
Current Year	-	39900	-	39900	-	5109	-	5109	34791	-
Previous Year	-	-	-	-	-	-	-	-	-	-



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Note 10

Non-Current Investments	31.03.2017	31.03.2016
	Rs.	Rs.
Investment in Shares (Unquoted Shares)	1320000	1320000
	1320000	1320000

Note 10(i):

Details of Non-Current Investments:

Particulars	2016-2017		2015-2016	
	Nos.	Rs.	Nos.	Rs.
Jalan International Films Private Limited (F.V Rs.1 each)	250000	250000	250000	250000
Jalan Niketan Private Limited (F.V Rs.10 each)	500000	500000	500000	500000
Jalan Tubes Limited (F.V Rs.100 each)	25000	250000	25000	250000
Jai Matadi Plaza Private Limited (F.V Rs.10 each)	50000	50000	50000	50000
Sri Ranisati Abasan Private Limited (F.V Rs.10 each)	175000	175000	175000	175000
Tulsi Abasan Private Limited (F.V Rs.10 each)	95000	95000	95000	95000
	1095000	1320000	1095000	1320000

Note 11

Long-Term Loans and Advances	31.03.2017	31.03.2016
	Rs.	Rs.
Security Deposit	116661715	16600000
	116661715	16600000

Note 12

Inventories	31.03.2017	31.03.2016
	Rs.	Rs.
Development Work-in-Progress (As certified by the Management)	48786073	40998524
Finished Goods (As certified by the Management)	38032864	-
	86818937	40998524

Note 13

Trade Receivables	31.03.2017	31.03.2016
	Rs.	Rs.
(Unsecured, Considered Good)		
Exceeding Six Months	3473586	-
Others	398521	2330148
	3872108	2330148

Note 14

Cash and Cash Equivalents	31.03.2017	31.03.2016
	Rs.	Rs.
Cash on Hand (As Certified by the Management)	234011	142256
Balances with Banks		
- in Current Account	1656809	666935
	1890820	809191

Note 15

Short-Term Loans and Advances	31.03.2017	31.03.2016
	Rs.	Rs.
Loans (Unsecured, Considered Doubtful)	2959	8002959
Advances (Unsecured, Considered Good)		
- Against Land	500000	500000
- Others	519054	109240
Deposit with Revenue Authorities	2108511	1568477
Other Receivables	4500000	-
	7630524	10180676



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Note 16

Revenue From Operation	31.03.2017	31.03.2016
	Rs.	Rs.
Realisation from Sales	505512	-
	505512	-

Note 17

Other Income	31.03.2017	31.03.2016
	Rs.	Rs.
Profit from Partnership Firm	373	-
	373	-

Note 18

Change in Inventories	31.03.2017	31.03.2016
	Rs.	Rs.
I) Opening Development Work In Progress	40998524	13683276
<u>Less:</u> Closing Development Work In Progress	48786073	40998524
A	(7787549)	(27315249)
II) Opening Stock of Finished Goods	-	-
<u>Less:</u> Closing Stock of Finished Goods	38032864	-
B	(38032864)	-
A+B	(45820413)	(27315249)

Note 19

Employee Benefit Expenses	31.03.2017	31.03.2016
	Rs.	Rs.
Salary	120000	99000
	120000	99000



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Note 20

Other Expenses	31.03.2017	31.03.2016
	Rs.	Rs.
Accounting Charges	67500	70000
Advertisement Expenses	-	4745
Audit Fees	4000	4000
Brokerage	-	12089
General Expenses	70764	419677
Legal & Professional Charges	22001	44000
Rent, Rates & Taxes	80250	82250
Travelling & Conveyance	-	11957
	244515	648718

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.

For **S. MALL & CO.**

Chartered Accountant

Firm's Registration No. 325581E




S.K.MALL

Proprietor

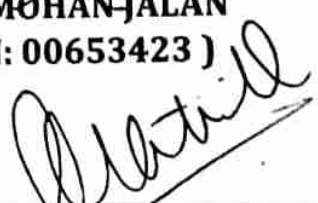
Membership No.:005829



For and on behalf of the Board of
JALAN BUILDERS PRIVATE LIMITED



BRIJ MOHAN-JALAN
(DIN: 00653423)



PRATIJK JALLAN
(DIN: 02226010)


Place : Kolkata

Date : 31st May, 2017

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name JALAN BUILDERS PRIVATE LIMITED			PAN AABCJ7754Q		
	Flat/Door/Block No 236 B 202 2ND FLOOR	Name Of Premises/Building/Village MARBLE ARCH		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office A J C BOSE ROAD	Area/Locality BHAWANIPORE				
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700020	Status Pvt Company	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) WARD 6(2)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 268425861291017			Date(DD/MM/YYYY) 29-10-2017		
						
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1
2		Deductions under Chapter-VI-A			2	0
3		Total Income			3	0
3a		Current Year loss, if any			3a	383974
4		Net tax payable			4	0
5		Interest payable			5	0
6		Total tax and interest payable			6	0
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c+7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		0	10	373
		Others		373		

This return has been digitally signed by PRATIJK JALLAN in the capacity of DIRECTOR

having PAN AGYPJ5046R from IP Address 110.227.106.195 on 29-10-2017 at KOLKATA

Dsc SI No & issuer 2211389157920513864CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU